

Stichting BF Annual Report 2021

1. Introduction

Stichting BF is a foundation committed to supporting sustainable social development through education and humanitarian aid. The foundation aims to provide support to impactful projects with a general public benefit purpose (ANBI). Stichting BF functions as an independent vehicle to educational and non-profit institutions across various countries. The year 2021 marked the foundation's initial phase of financial activity and strategic planning. This report outlines the financial performance and developments for the year 2021.

2. Financial Overview

Balance Sheet as of December 31, 2021

Assets	31-12-2021
Fixed Assets	
- Participating Interests	1.932.535
- Receivables from Participating Interests	1.916.340
Current Assets	
- Checking Accounts	-
Total Assets	3.848.875

Liabilities and Equity	
Non-Distributable Reserves	-
Undistributed Results	3.848.875
Total Liabilities and Equity	3.848.875

Description	2021
Donation Received Capital Contribution	3.158.360
Result from Participating Interests	690.515
Total Financial Result	3.848.875

3. Statement of Financial Activities

In 2021, Stichting BF received an initial capital contribution from the members of the Coöperatief. This was recorded as both membership capital and a loan receivable from participation interest, reflected under financial fixed assets.

4. Strategic Outlook for 2022

Stichting BF intended in 2022 to develop its participating interests and strengthen its foundation capital. The foundation planned to support impactful educational and charitable initiatives in line with its statutory objectives.

5. Conclusion

In 2021, Stichting BF laid the groundwork for its financial and strategic operations. With a strong opening result, the foundation was well-positioned for further impact and financial growth. We thank all stakeholders and contributors for their support in this formative year.

6. ANBI Registration Details

RSIN: 862468164

Statutory seat: Amsterdam

Chamber of Commerce (KvK) number: 82430616

7. Contact Details

Stichting BF

Address: Museumlaan 2, 3581 HK Utrecht, The Netherlands

Website: www.foundationbf.nl

Email: info@foundationbf.nl

8. Objective of the Foundation

Stichting BF aims to support education and community development in line with public benefit objectives as defined in the statutes.

9. Remuneration Policy

Board members of Stichting BF receive no remuneration. Reasonable expenses incurred in the course of their duties may be reimbursed.

10. Activities in 2021

In 2021, Stichting BF focused on building its financial base and setting up strategic participation.

11. Use of Funds

All positive financial results were retained within the foundation to support long-term public benefit goals.