

Stichting BF Annual Report 2023

1. Introduction

Stichting BF is a foundation committed to supporting sustainable social development through education and humanitarian aid. The foundation aims to provide support to impactful projects with a general public benefit purpose (ANBI). Stichting BF functions as an independent vehicle to educational and non-profit institutions across various countries. The year 2023 continued the foundation's strategic efforts. This report outlines the financial performance and key developments of Stichting BF for the year 2023.

2. Financial Overview

Balance Sheet as of December 31, 2023

Assets	31-12-2023	31-12-2022
Fixed Assets		
- Participating Interests	10.880.176	9.197.825
- Receivables from Participating Interests	4.773.248	4.885.791
Current Assets		
- Checking Accounts	49.747	69.786
Total Assets	15.703.171	14.153.402

Liabilities and Equity	31-12-2023	31-12-2022
Non-Distributable Reserves	2.032.772	687.287
Undistributed Results	13.665.756	13.464.498
Short-term Liabilities		
- Creditors	4.312	-
- Other Payables	331	-
Total Liabilities and Equity	15.703.171	14.153.402

Profit and Loss

Description	2023	2022
Donation Received Capital Contribution	-	6.466.110
Donation Education	-270.000	-180.000
Advisory and Financial Costs	-4.682	-214
Interest from Outstanding Loans	139.074	-
Result from Participating Interests	336.866	3.331.344
Total Financial Result	201.258	9.617.240

3. Statement of Financial Activities

In 2023, the foundation continued to support impactful educational and charitable initiatives in line with its statutory objectives

4. Strategic Outlook for 2024

The foundation planned to support impactful educational and charitable initiatives in line with its statutory objectives.

5. Conclusion

In 2023, Stichting BF maintained a stable financial position. The foundation remains committed to its mission and is well-positioned for continued impact and public benefit in the years to come.

6. ANBI Registration Details

RSIN: 862468164

Statutory seat: Amsterdam

Chamber of Commerce (KvK) number: 82430616

7. Contact Details

Stichting BF

Address: Museumlaan 2, 3581 HK Utrecht, The Netherlands

Website: www.foundationbf.nl

Email: info@foundationbf.nl

8. Objective of the Foundation

Stichting BF aims to support education and community development in line with public benefit objectives as defined in the statutes.

9. Remuneration Policy

Board members of Stichting BF receive no remuneration. Reasonable expenses incurred in the course of their duties may be reimbursed.

10. Activities in 2023

In 2023, Stichting BF continued its support focused on education, community building, and financial stability.

11. Use of Funds

All positive financial results were retained within the foundation to support long-term public benefit goals.